

CORRECTED *PRO FORMA* FINANCIAL EFFECTS FOR THE ACQUISITION OF SABLE PLATINUM HOLDINGS (PROPRIETARY) LIMITED AND REPURCHASE OFFER

Shareholders are referred to the joint announcement dated 19 July 2012 issued by New Corpcapital and Sable Platinum Holdings (Proprietary) Limited (“Sable”) released over SENS and published in the press on 20 July 2012 in respect of *inter alia* the proposed acquisition by the Company of all the issued shares in Sable from the shareholders of Sable (the “Vendors”) (the “Proposed Acquisition”) and the general *pro rata* offer to all shareholders of New Corpcapital to buy 50% of their shares in New Corpcapital for a purchase price of 120 cents per share (the “Repurchase Offer”) (the “Initial Announcement”).

Terms defined in the Initial Announcement bear the same meaning in this announcement.

The financial effects of the Repurchase Offer (after the Proposed Acquisition) included errors regarding earnings per share, diluted earnings per share, headline earnings per share and diluted headline earnings per share, each of which reflected “(10.07)” but should have reflected “(11.06)” and consequently that the percentage change of each of those items which reflected “(0.60%)” should have reflected “(10.49%)”.

Set out below is the corrected *pro forma* financial effects of the Proposed Acquisition and the Repurchase Offer on New Corpcapital.

The unaudited *pro forma* statement of comprehensive income (“Income Statement”) and *pro forma* statement of financial position (“Balance Sheet”) are the responsibility of the board of directors of New Corpcapital. They have been prepared for illustrative purposes only, in order to provide information about the financial position and results of New Corpcapital, assuming the Proposed Acquisition and the Repurchase Offer had been implemented on 1 September 2011, in respect of the Income Statement and 29 February 2012 in respect of the Balance Sheet. Due to its nature, the *pro forma* financial information may not give a fair reflection of New Corpcapital’s financial position and results of operations subsequent to the Proposed Acquisition and the Repurchase Offer. The detailed unaudited *pro forma* financial information will be set out in the circular to be sent to New Corpcapital shareholders in due course. The financial effects, however, are summarised below. The independent reporting accountant’s limited assurance report on the unaudited *pro forma* financial information will be included in the circular.

The table below sets out the *pro forma* financial effects of the Proposed Acquisition and the Repurchase Offer on New Corpcapital. It has been assumed in the *pro forma* financial effects set out below that:

- the Corporate Restructure Actions have been implemented (including the ten for one consolidation); and
- all the Consideration Shares (including the Escrow Shares) are issued to the Vendors.

	Before Proposed Acquisition (cents)	After Proposed Acquisition (cents)	% Change
Basic (loss) / earnings per share	(4.74)	(10.01)	(111.18%)
Diluted (loss) / earnings per share	(4.74)	(10.01)	(111.18%)
Headline (loss) / earnings per share	(4.74)	(10.01)	(111.18%)
Diluted headline (loss) / earnings per share	(4.74)	(10.01)	(111.18%)
Net asset value per share	111.07	29.32	(73.60%)
Tangible net asset value per share	111.07	28.32	(74.50%)

	Before Repurchase Offer, After Proposed Acquisition (cents)	After Repurchase Offer (cents)	% Change
Basic (loss) / earnings per share	(10.01)	(11.06)	(10.49%)
Diluted (loss) / earnings per share	(10.01)	(11.06)	(10.49%)
Headline (loss) / earnings per share	(10.01)	(11.06)	(10.49%)
Diluted headline (loss) / earnings per share	(10.01)	(11.06)	(10.49%)
Net asset value per share	29.32	19.87	(32.23%)
Tangible net asset value per share	28.32	18.76	(33.76%)

20 July 2012

Sponsor

JAVACAPITAL

Auditors and Reporting Accountants

PKF

chartered accountants
& business advisers