

Sable Exploration and Mining Limited  
(previously known as Middle East Diamond Resources Limited)  
(Incorporated in the Republic of South Africa)  
(Registration number: 2001/006539/06)  
(Share Code: SXM ISIN Code: ZAE000303319)  
("SEAM" or "the company")

## Partially underwritten rights offer and directors dealings

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### Rights Offer

Shareholders are referred to the various SENS announcements regarding a proposed rights offer by the company. Shareholders are advised that the SEAM board of directors approved a partially underwritten rights offer of 52 215 180 ordinary shares, in the ratio of 12 new ordinary shares for each existing ordinary share, at a price of R 1 per share. The company aims to raise R52,2 million before any costs.

The directors of the company have underwritten, direct and indirectly, a total of 25 364 907 shares which in total amounts to R 25,36 million representing 48,6% of the approved rights issue. The details are disclosed below. It should be noted that shareholders have the first right to subscribe for shares at R1 each and the underwriting can only be exercised if shareholders do not take up the shares being offered in the rights issue.

### Directors dealings

The following directors have entered into underwriting agreements and in terms of paragraph 3.63 to 3.65 of the JSE Limited Listings Requirements, the following information is disclosed as follows:

Name of director:	James Allan
Date of transaction:	28 February 2022
Nature of transaction:	Underwriting commitment
Price:	R1.00
Number of shares:	950 000
Total amount:	R 950 000.00
Class of shares:	Ordinary Shares
Nature of interest:	Direct Beneficial
Clearance obtained:	Yes

Name of director:	James Allan as a director and shareholder of Sable Metals and Minerals (Pty) Ltd
Date of transaction:	28 February 2022
Nature of transaction:	Underwriting commitment
Price:	R1.00
Number of shares:	11 000 000
Total amount:	R 11 000 000.00
Class of shares:	Ordinary Shares
Nature of interest:	Indirect Beneficial
Clearance obtained:	Yes

Name of director:	James Allan
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Date of transaction: 28 February 2022  
Nature of transaction: Commitment to follow rights as a shareholder  
Price: R1.00  
Number of shares: 3 669 204  
Total amount: R 3 69 204.00  
Class of shares: Ordinary Shares  
Nature of interest: Direct Beneficial  
Clearance obtained: Yes

Name of director: Mohamad Said Tinawi  
Date of transaction: 28 February 2022  
Nature of transaction: Underwriting commitment  
Price: R1.00  
Number of shares: 991 500  
Total amount: R 991 500.00  
Class of shares: Ordinary Shares  
Nature of interest: Direct Beneficial  
Clearance obtained: Yes

Name of director: Deon Botha  
Date of transaction: 28 February 2022  
Nature of transaction: Underwriting commitment  
Price: R1.00  
Number of shares: 100 000  
Total amount: R 100 000.00  
Class of shares: Ordinary Shares  
Nature of interest: Direct Beneficial  
Clearance obtained: Yes

Name of director: Eshaan Singh  
Date of transaction: 28 February 2022  
Nature of transaction: Underwriting commitment  
Price: R1.00  
Number of shares: 497 203  
Total amount: R 497 203.00  
Class of shares: Ordinary Shares  
Nature of interest: Direct Beneficial  
Clearance obtained: Yes

Name of director: Charles Mostert  
Date of transaction: 28 February 2022  
Nature of transaction: Underwriting commitment  
Price: R1.00  
Number of shares: 300 500  
Total amount: R 300 500.00  
Class of shares: Ordinary Shares  
Nature of interest: Direct Beneficial  
Clearance obtained: Yes

Name of director: Mohammed Bassam al Mojarkesh  
Date of transaction: 28 February 2022

Nature of transaction: Underwriting commitment  
Price: R1.00  
Number of shares: 226 500  
Total amount: R 226 500.00  
Class of shares: Ordinary Shares  
Nature of interest: Direct Beneficial  
Clearance obtained: Yes

Name of director: Enver Motala as a director and shareholder of Shenver Investments (Pty) Ltd

Date of transaction: 28 February 2022  
Nature of transaction: Underwriting commitment  
Price: R1.00  
Number of shares: 7 500 000  
Total amount: R 7 500 000.00  
Class of shares: Ordinary Shares  
Nature of interest: Indirect Beneficial  
Clearance obtained: Yes

Name of director: Enver Motala  
Date of transaction: 28 February 2022  
Nature of transaction: Underwriting commitment  
Price: R1.00  
Number of shares: 130 000  
Total amount: R 130 000.00  
Class of shares: Ordinary Shares  
Nature of interest: Direct Beneficial  
Clearance obtained: Yes

2 March 2022  
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