

SABLE METALS AND MINERALS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2001/006539/06)
(Share Code: SMM ISIN Code: ZAE000185674)
("Sable" or "the company")

Directors dealing in securities

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, the following information relating to dealings in securities of Sable are disclosed. These shares have been issued in terms of a resolution approved by shareholders on 25 January 2016.

Company:	Sable Metal and Minerals Limited
Director name:	James Allan
Date of transaction:	19 February 2016
Number of shares:	3 847 845
Price of shares:	52 cents
Total value:	R 2 000 879.40
Class of shares:	Ordinary shares
Nature of transaction:	Issue in terms of the Sable Platinum Share Rights Scheme (Off-market)
Nature of interest:	Direct beneficial
Clearance:	Yes

Company:	Sable Metal and Minerals Limited
Director name:	Rene Hochreiter
Date of transaction:	19 February 2016
Number of shares:	1 683 432
Price of shares:	52 cents
Total value:	R 875 384.64
Class of shares:	Ordinary shares
Nature of transaction:	Issue in terms of the Sable Platinum Share Rights Scheme (Off-market)
Nature of interest:	Direct beneficial
Clearance:	Yes

Company:	Sable Metal and Minerals Limited
Director name:	David Levithan
Date of transaction:	19 February 2016
Number of shares:	1 683 432
Price of shares:	52 cents
Total value:	R 875 384.64
Class of shares:	Ordinary shares
Nature of transaction:	Issue in terms of the Sable Platinum Share Rights Scheme (Off-market)
Nature of interest:	Direct beneficial
Clearance:	Yes

Johannesburg
22 February 2016

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