

MIDDLE EAST DIAMOND RESOURCES LIMITED

(Incorporated in the Republic of South Africa)

(Registration Number: 2001/006539/06)

JSE share code: MED ISIN: ZAE000211876

("MEDR" or "the company" or "the group")

FINANCIAL RESULTS FOR THE YEARS ENDED 29 FEBRUARY 2020, 28 FEBRUARY 2019, 28 FEBRUARY 2018, 28 FEBRUARY 2017 – SHORT-FORM ANNOUNCEMENT

Financial Highlights

	29 Feb 2020	28 Feb 2019	28 Feb 2018	28 Feb 2017	29 Feb 2016 restated
Revenue	-	-	1,318,694	-	-
EBITDA	(2 473 494)	(1 999 614)	(2 763 811)	(7 999 298)	1 797 142
Basic (loss)/earnings per share (cents)	(0.60)	(0.49)	(0.66)	(1.86)	0.13
Headline loss per share (cents)	(0.60)	(0.49)	(0.66)	(1.54)	(6.07)
Net asset value per share (cents)	(3.80)	(3.20)	(2.71)	(2.05)	(0.19)
Net tangible asset value per share (cents)	(3.80)	(3.20)	(2.71)	(2.05)	(0.19)

Short-Form Statement

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from 1 December 2020 on the Company's website at:

<http://www.medr.co.za/wp-content/uploads/2020/11/FY20-Long-Form-FINAL.pdf>

Copies of the full announcement may also be requested by contacting Ms Sirkien van Schalkwyk by email at sirkien@juba.co.za and are available for inspection at the Company's registered office at no charge, weekdays during office hours.

The JSE link is as follows:

<https://senspdf.jse.co.za/documents/2020/jse/isse/mede/MEDR20.pdf>

The annual financial statements including the audit opinion of the external auditor, Nexia SAB&T, which sets out the key audit matters and the basis for its unmodified opinion with an emphasis of matter paragraph, is available on the Company's website on:

<http://www.medr.co.za/wp-content/uploads/2020/11/FY20-17-Annual-Financial-Statements-1.pdf>

1 December 2020

Johannesburg

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