

SABLE METALS AND MINERALS LIMITED
(Incorporated in the Republic of South Africa)
(Registration number: 2001/006539/06)
(Share Code: SMM ISIN Code: ZAE000185674)
("Sable" or "the company")

FINALISATION ANNOUNCEMENT RE ELIGIBILITY AND DELAY RE NAME CHANGE

Shareholders are referred to the finalisation announcement released on SENS on 8 February 2016. In this announcement words and phrases will bear the same meanings as defined in the circular issued on 21 December 2015.

All outstanding conditions precedent have been met regarding the implementation of the Scheme and therefore the following dates are hereby confirmed:

	2016
Finalisation date regarding eligibility for unlisted SPM shares	Friday, 19 February
Last day to trade regarding eligibility for unlisted SPM shares	Friday, 26 February
Record date regarding eligibility for unlisted SPM shares	Friday, 4 March
Issue to all shareholders of new SPM share certificates, and posting of such share certificates on or about	Monday, 7 March

The name change of Sable to Middle East Diamond Resources Limited has not yet been registered by the Companies and Intellectual Properties Commission ("CIPC"). The relevant dates regarding the name change will be published as soon as the name change has been registered by the CIPC.

Johannesburg
19 February 2016

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