

**RESULTS OF THE ANNUAL GENERAL MEETING AND CHANGE TO THE BOARD OF DIRECTORS**

Shareholders are advised that at the annual general meeting of shareholders held on Thursday, 16 July 2015 (in terms of the notice dispatched on Friday, 29 May 2015) all the resolutions tabled thereat were passed by the requisite majority of the Sable shareholders. Ordinary resolutions 1 and 9 were withdrawn at commencement of the annual general meeting.

Details of the results of voting at the annual general meeting are as follows:

- total number of Sable shares in issue as at the date of the annual general meeting: 227 911 808
- total number of Sable shares that were present/represented at the annual general meeting: 82 501 043 being 36.20% of the total number of Sable that could have been voted at the annual general meeting

To consider the presentation of the annual financial statements for the year ended 28 February 2014

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Ordinary Resolution No. 1: Appointment confirmation of Willie Thabe as a director

Withdrawn
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Ordinary Resolution No. 2: Appointment confirmation of Mike Rogers as a director

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Ordinary Resolution No. 3: Appointment confirmation of Mpho Mokgathe as a director

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Ordinary resolution number 4: To re-elect David Levithan as director

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Ordinary resolution number 5: To re-elect Charles Mostert as director

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Ordinary resolution number 6: Re-appointment of the auditors

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Ordinary resolution number 7: Appointment of Mpho Mokgatlhe as a member to the audit and risk committee

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Ordinary resolution number 8: Appointment of Charles Mostert as a member to the audit and risk committee

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Ordinary resolution number 9: Appointment of Willie Thabe as a member to the audit and risk committee

Withdrawn
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Ordinary resolution number 10: Appointment of Mike Rogers as a member to the audit and risk committee

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Ordinary resolution number 11: Placing of unissued shares under the director's control

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Ordinary resolution number 12: General authority to issue shares for cash

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Ordinary resolution number 13: Authority to implement

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Special resolution number 1: Approval of non-executive directors' fees

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

Special resolution number 2: Financial assistance to related and inter-related companies

Shares voted	For	Against	Abstentions
82 501 043	82 501 043, being 100%	-	-

## CHANGE TO THE BOARD OF DIRECTORS

Shareholders are further advised that independent non-executive director and chairperson of the remuneration and nomination committee and the social and ethics committee, Willie Thabe, whose appointment as a director of the company was to be confirmed at the annual general meeting has tendered his resignation as a director with effect from 16 July 2015, in order to pursue other business interests. Accordingly, ordinary resolutions 1 and 9 were withdrawn at the annual general meeting. A further announcement in respect of the chairmanships of the remuneration and nomination committee and the social and ethics committee will be made in due course.

The board of directors would like to thank Willie for his contribution to the company during his time as director.

16 July 2015

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