

SABLE METALS AND MINERALS LIMITED
(formerly Sable Platinum Limited)
(Incorporated in the Republic of South Africa)
(Registration number: 2001/006539/06)
JSE share code: SMM ISIN: ZAE000185674
("SMM" or "the company")

DIRECTOR DEALINGS IN SECURITIES

In terms of paragraphs 3.63 to 3.65 of the JSE Limited Listings Requirements, the following information relating to dealings in securities of SMM are disclosed as follows:

| | |
|------------------------|-----------------------------------|
| Company: | Sable Metals and Minerals Limited |
| Director name: | Philip Botha Schabort |
| Date of transaction: | 19 August 2015 |
| Number of shares: | 680 000 |
| Price of shares: | 30 cents |
| Total value: | R 204 000 |
| Class of shares: | Ordinary shares |
| Nature of transaction: | On-market sale |
| Nature of interest: | Indirect beneficial |
| Clearance: | Yes |

20 August 2015
Johannesburg

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Exchange Sponsors