

SABLE METALS AND MINERALS LIMITED
(formerly Sable Platinum Limited)
(Incorporated in the Republic of South Africa)
(Registration number: 2001/006539/06)
JSE share code: SMM ISIN: ZAE000185674
("SMM" or "the company" or "the group")

Update re preparation and mailing of circular

Shareholders are referred to the announcement released on SENS on 14 September 2015.

The preparation of a circular setting out all the transactions has been delayed by the preparation of a Competent Persons Report ("CPR"), financials and an independent expert opinion.

The CPR has been completed and submitted to the JSE Limited ("JSE"). The circular was submitted to the JSE and Takeover Regulation Panel on 27 October 2015.

In the light of the circumstances the JSE has granted a dispensation that the circular must be posted by no later than 27 November 2015.

Johannesburg

28 October 2015

Sponsor and transaction adviser

Exchange Sponsors