

SABLE EXPLORATION AND MINING LIMITED
(Incorporated in the Republic of South Africa)
(Registration Number: 2001/006539/06)
JSE share code: SXM ISIN: ZAE000303319
("SEAM" or "the company" or "the group")

Short-form announcement: unaudited provisional condensed consolidated financial results for the six months ended 31 August 2022

FINANCIAL HIGHLIGHTS

	31 August 2022	31 August 2021	Percentage Change
	R'000	R'000	
Revenue	0	0	0
Loss for the period	(2,418)	(1,579)	(53,1)%
Basic loss per share (cents)	(55,58)	(36,30)	(53,1)%
Headline loss per share (cents)	(55,58)	(36,30)	(53,1)%
Net asset value per share (cents)	(653,6)	(492,5)	(32,7)%
Net tangible asset value per share (cents)	(653,6)	(492,5)	(32,7)%

Note: No dividends were declared during the period.

SHORT-FORM STATEMENT

This short-form announcement is the responsibility of the directors. It is only a summary of the information contained in the full announcement and does not contain full or complete details.

Any investment decision should be based on the full announcement accessible from 30 November 2022, via the JSE link and also available on the Company's website at www.sablemetals.co.za/investors.html

The JSE link is as follows:

<https://senspdf.jse.co.za/documents/2022/jse/isse/sxme/int22.pdf>

Parktown
2 December 2022

Designated Adviser
Exchange Sponsors