

**SABLE METALS AND MINERALS LIMITED**

(formerly Sable Platinum Limited)

(Incorporated in the Republic of South Africa)

(Registration number: 2001/006539/06)

JSE share code: SMM ISIN: ZAE000185674

(“Sable” or “the Company”)

**Sable Metals & Minerals**



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**CAUTIONARY ANNOUNCEMENT**

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Shareholders are advised that Sable has signed an agreement in terms of which an investor will provide funding to the Company on the basis that negotiations are being conducted with the investor with a view to it acquiring one or more assets from Sable (“**the loan agreement**”). Should the negotiations result in a transaction being concluded, the loan will be set off against the purchase price payable for the asset sale. If negotiations do not result in a transaction being concluded then the loan will be repayable, together with interest thereon, within 90 days from the effective date of the loan agreement, being 23 March 2015. It is anticipated that an agreement on the asset sale will be concluded before the end of April 2015.

Accordingly, shareholders are advised to exercise caution when dealing in the Company's securities until a further announcement is made.

19 March 2015

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Sponsor

**JAVACAPITAL**