

SABLE METALS AND MINERALS LIMITED
(formerly Sable Platinum Limited)
(Incorporated in the Republic of South Africa)
(Registration number: 2001/006539/06)
JSE share code: SMM ISIN: ZAE000185674
(“Sable”)

Sable Metals & Minerals



UPDATE IN RESPECT OF THE SPECIFIC ISSUE OF SHARES FOR CASH

Shareholders are referred to the announcement released on SENS on Wednesday, 4 June 2014 wherein shareholders were, *inter alia*, advised that a circular (the “**circular**”) would be posted to Sable shareholders containing full details of the funding arrangement concluded by Sable in terms of which a minimum of 18 518 519 Sable shares are to be issued to and subscribed for by Botha Schabort (or a third party nominated by Botha Schabort) for a cash consideration of R10 000 000.

Shareholders are advised that due to unforeseen delays, Sable will not be able to post the circular to Sable shareholders within the 60 day time period prescribed under the JSE Listings Requirements. It is anticipated that the circular will be posted to Sable shareholders before the end of September 2014.

A further announcement will be released on SENS once the circular has been posted to Sable shareholders.

5 August 2014

Sponsor

JAVACAPITAL