

**SABLE METALS AND MINERALS LIMITED**  
(formerly Sable Platinum Limited)  
(Incorporated in the Republic of South Africa)  
(Registration number: 2001/006539/06)  
JSE share code: SMM ISIN: ZAE000185674  
("Sable" or "the company" or "the group")

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**Sable Metals & Minerals** 

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## TRADING STATEMENT

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In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Accordingly, shareholders are advised that, for the 6 months ended 31 August 2014 the group anticipates each of the loss per share and the headline loss per share to be between 4.14 cents and 4.76 cents per share, being between 35% and 55% higher than the previous corresponding period of 3.07 cents per share. The previous corresponding period relates to the 6 months ended 31 August 2013.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors. Sable's results for the 6 months ended 31 August 2014 will be published on or about the 15<sup>th</sup> of December 2014.

28 November 2014

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Sponsor

**JAVACAPITAL**