

All times indicated below are local times in South Africa. The dates and times indicated in the tables below are subject to change. Any such changes will be released on SENS and published in the press.

## SALIENT DATES AND TIMES IN RESPECT OF THE ODD-LOT OFFER

<b>2012</b>	
Circular (together with Notice of General Meeting and Revised Listing Particulars) posted to Shareholders on	Tuesday, 11 September
Announcement relating to the issue of the Circular (together with Notice of General Meeting and Revised Listing Particulars) released on SENS on	Tuesday, 11 September
Odd-lot Offer opens (at 09:00)	Tuesday, 11 September
Voting Last Day to Trade	Friday, 28 September
Voting Record Date	Friday, 5 October
Last day to lodge forms of proxy for the General Meeting (by 10:00)	Monday, 8 October
General Meeting (at 10:00)	Wednesday, 10 October
Results of General Meeting released on SENS	Wednesday, 10 October
Results of General Meeting published in the press	Thursday, 11 October
MOI Amendment Resolution submitted to CIPC on	Thursday, 11 October
MOI Amendment Resolution Filed by CIPC*	Thursday, 18 October
Expected publication of Finalisation Announcement on SENS on*	Friday, 19 October
Expected last day to trade in order to take part in the Odd-lot Offer*	Friday, 26 October
Expected date for Shares to trade "ex" the Odd-lot Offer on*	Monday, 29 October
Expected date for Odd-lot Offer to close and forms of election and surrender to be received by the Transfer Secretaries by 12h00 on *	Friday, 2 November
Expected Odd-lot Offer Record Date*	Friday, 2 November
Expected date of the implementation of the Odd-lot Offer to take effect after close of business on*	Friday, 2 November
Expected date that Dematerialised Odd-lot Holders will have their accounts at their CSDP or broker updated with their new shareholding and credited with the Offer Price on*	Monday, 5 November
Expected date that electronic payments will be made or cheques posted in respect of Certificated Odd-lot Holders *	Monday, 5 November
Expected date that the results of the Odd-lot Offer are released on SENS on*	Monday, 5 November
Expected date that the results of the Odd-lot Offer are published in the press on*	Tuesday, 6 November

\* **These dates are subject to change and are dependent upon when the MOI Amendment Resolution is Filed by CIPC and thus the date on which the Off-lot Offer closes.**

- (1) No Dematerialisation or rematerialisation of the 'old' NCC Shares may take place after Friday, 26 October 2012.
- (2) Dematerialised Shareholders are required to notify their duly appointed CSDP or broker of their choice in terms of the Repurchase Offer and (where applicable) the Odd-lot Offer, and whether to sell or retain their Shares, subject to note 6 below, in the manner and at the time stipulated in the agreement governing the relationship between them and their CSDP or broker.
- (3) In the case of Certificated Odd-lot Holders who chose to sell their Shares in terms of the Odd-lot Offer, payment shall be made either by:
  - a. Electronic funds transfer into the bank accounts of Shareholders on or about Monday, 5 November 2012 if such holder's banking details have been provided in the form of election and surrender; or
  - b. By cheque which will be posted at the risk of Shareholders on or about Monday, 5 November 2012 if such holder's banking details have not been provided in the form of election and surrender.
- (4) Those Odd-lot Holders who do not make an election in terms of the Odd-lot Offer will automatically be regarded as having chosen to sell their Odd-lot Holding.