

All times indicated below are local times in South Africa. The dates and times indicated in the tables below are subject to change. Any such changes will be released on SENS and published in the press.

SALIENT DATES AND TIMES IN RESPECT OF THE REPURCHASE OFFER

	2012
Circular (together with Notice of General Meeting and Revised Listing Particulars) posted to Shareholders on	Tuesday, 11 September
Announcement relating to the issue of the Circular (together with Notice of General Meeting and Revised Listing Particulars) released on SENS on	Tuesday, 11 September
Repurchase Offer opens (at 09:00)	Tuesday, 11 September
Voting Last Day to Trade	Friday, 28 September
Voting Record Date	Friday, 5 October
Last day to lodge forms of proxy for the General Meeting (by 10:00)	Monday, 8 October
General Meeting (at 10:00)	Wednesday, 10 October
Results of General Meeting released on SENS	Wednesday, 10 October
Results of General Meeting published in the press	Thursday, 11 October
Expected publication of Finalisation Announcement on SENS on	Friday, 19 October
Expected last day to trade in order to take part in the Repurchase Offer	Friday, 26 October
Expected date for Shares to trade "ex" the Repurchase Offer on	Monday, 29 October
Expected date for Repurchase Offer to close and forms of election and surrender to be received by the Transfer Secretaries by 12h00 on	Friday, 2 November
Expected Repurchase Offer Record Date	Friday, 2 November
Expected date of the implementation of the Repurchase Offer to take effect after close of business on	Friday, 2 November
Expected date that Dematerialised Shareholders will have their accounts at their CSDP or broker updated with their new shareholding and credited with the Offer Price on	Monday, 5 November
Expected date that electronic payments will be made or cheques posted in respect of Certificated Shareholders	Monday, 5 November
Expected date that the results of the Repurchase Offer are released on SENS on	Monday, 5 November
Expected date that the results of the Repurchase Offer are published in the press on	Tuesday, 6 November

- (1) No Dematerialisation or rematerialisation of the 'old' NCC Shares may take place after Friday, 26 October 2012.
- (2) Dematerialised Shareholders are required to notify their duly appointed CSDP or broker of their choice in terms of the Repurchase Offer and (where applicable) the Odd-lot Offer, and whether to sell or retain their Shares, subject to note 6 below, in the manner and at the time stipulated in the agreement governing the relationship between them and their CSDP or broker.
- (3) In the case of Certificated Shareholders who choose to sell their Shares in terms of the Repurchase Offer, payment shall be made either by:
 - a. Electronic funds transfer into the bank accounts of Shareholders on or about Monday, 5 November 2012 if such holder's banking details have been provided in the form of election and surrender; or
 - b. By cheque which will be posted at the risk of Shareholders on or about Monday, 5 November 2012 if such holder's banking details have not been provided in the form of election and surrender.
- (4) Shareholders who do not make an election in terms of the Repurchase Offer will automatically be regarded as having chosen not to sell their Shares to the Company in terms of the Repurchase Offer.