

Sable Exploration and Mining Limited  
(previously known as Middle East Diamond Resources Limited)  
(Incorporated in the Republic of South Africa)  
(Registration number: 2001/006539/06)  
(Share Code: SXM ISIN Code: ZAE000303319)  
("SEAM" or "the company")

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## **TRADING STATEMENT**

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Shareholders are advised that the company is currently finalizing its results for the six months ended 31 August 2022.

In terms of section 3.4(b) of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period will differ by at least 20% from the financial results for the previous corresponding period.

A review by management of the financial results for the six months ended 31 August 2022 has indicated, with a reasonable degree of certainty, that earnings per share ("EPS") and Headline earnings per share ("HEPS") of SEAM is expected to be a loss of between 50 cents and 61 cents compared to that of the previous corresponding period which reported EPS and HEPS of a loss per share of 36.30 cents per share for the six months ended 31 August 2021. This equates to a decrease in EPS and HEPS of between 38% and 68% when compared to the previous reporting period.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors.

30 November 2022  
Sandton

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