

SABLE PLATINUM LIMITED
(formerly New Corpcapital Limited)
(Incorporated in the Republic of South Africa)
(Registration number: 2001/006539/06)
JSE share Code: SLP ISIN: ZAE000167961
("Sable Platinum" or "the company" or "the group")



TRADING STATEMENT

In terms of the Listings Requirements of the JSE Limited, companies are required to publish a trading statement as soon as they are satisfied that a reasonable degree of certainty exists that the financial results for the period to be reported upon next will differ by at least 20% from the financial results for the previous corresponding period.

Shareholders are referred to the circular dated 11 September 2012, wherein Sable Platinum Holdings (Pty) Ltd ("SPH") was acquired by the company (then New Corpcapital Limited), which comprised a reverse listing of SPH into the company. Subsequent to this the company's name changed to Sable Platinum Limited and the year-end changed from 31 August to 28 February (effective from 28 February 2013).

Accordingly, shareholders are advised that, for the 6 months ended 31 August 2013 (based on anticipated consolidated group results), the group (comprising the company, SPH and their subsidiaries) anticipates each of the loss per share and the headline loss per share to be between 65% and 85% lower than the previous corresponding period (that is an improvement in performance). The previous corresponding period relates to the 6 months ended 31 August 2012 (based on unaudited consolidated group results for SPH and its subsidiaries only).

The main reasons for the decrease in loss and thus improvement in performance is the reduction in exploration costs, cash conservation measures taken by management, as well as the high cost of the reverse listing in the previous period which did not re-occur in the current period.

The financial information on which this trading statement is based has not been reviewed or reported on by the company's auditors.

The financial results for the 6 months ended 31 August 2013 will be released on SENS on or about 29 November 2013.

25 November 2013

Sponsor

JAVACAPITAL