

Sable Exploration and Mining Limited  
(Incorporated in the Republic of South Africa)  
(Registration number: 2001/006539/06)  
(Share Code: SXM ISIN Code: ZAE000303319)  
("SEAM" or "the company")

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## **TRADING STATEMENT**

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In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the previous corresponding period.

A review by management of the interim financial results for the six months ended 31 August 2023 has indicated, with a reasonable degree of certainty, that loss per share ("LPS") and headline loss per share ("HLPS") of SEAM is expected to be between 65 cents and 75 cents compared to that of the previous corresponding period which reported LPS and HLPS of 55.58 cents per share for the period ended 31 August 2022. This equates to a decrease in LPS and HLPS of between 17% and 35% when compared to the previous reporting period.

The financial information on which this trading statement is based has not been reviewed or reported on by SEAM's auditors. The Company's interim financial results for the six months ended 31 August 2023 are expected to be released this week.

27 September 2023  
Sandton

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