

Sable Exploration and Mining Limited  
(previously known as Middle East Diamond Resources Limited)  
(Incorporated in the Republic of South Africa)  
(Registration number: 2001/006539/06)  
(Share Code: SXM ISIN Code: ZAE000303319)  
("SEAM" or "the company")

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## **TRADING STATEMENT**

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In terms of paragraph 3.4 (b) of the JSE Limited ("JSE") Listings Requirements, companies are required to publish a trading statement as soon as a reasonable degree of certainty exists that the financial results for the period to be reported on will differ by at least 20% from the previous corresponding period.

A review by management of the financial results for the year ended 28 February 2022 has indicated, with a reasonable degree of certainty, that loss per share ("LPS") and headline loss per share ("HLPS") of SEAM is expected to be between 127 cents and 155 cents compared to that of the previous corresponding year which reported LPS and HLPS of 76.21 cents per share for the year ended 28 February 2021. This equates to a decrease in LPS and HLPS of between 103% and 67% when compared to the previous reporting year.

The financial information on which this trading statement is based has not been reviewed or reported on by SEAM's auditors. The Company's financial results for the year ended 28 February 2022 are expected to be released within the next week.

29 June 2022  
Sandton

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